

SPHAI OF THE PRESS.

Editorial Opinions of the Leading Journals upon Current Topics—Compiled Every Day for the Evening Telegraph.

TEARS! IDLE TEARS!

From the N. Y. Evening Post. Of all the impudent proclamations which the world has read within the last dozen years, not excluding Beauregard's excom-muni-cation of President Juarez from the human race, the proclamation sent out by the captive and dethroned Napoleon, from his prison, and addressed to the French people, is surely the most impudent.

And he declares "all acts illegitimate, because, as it seems, "there is only one government in which resides the national sovereignty, able to heal the wounds," and so on.

THAT WHITE LIGHT ON THE DRAW-BRIDGE.

From the Cleveland Leader. The newspapers are making an uncomfortably strong case against Mr. Vanderbilt, and enough is already well established to make the New Hamburg disaster likely to be a costly one to the reputation of the Hudson River managers. The testimony given on the inquiry was interesting, but it was confused, contradictory, and proved little in regard to the one or two special points upon which the public most wanted light.

TRIUMPHAL ENTRY OF EMPEROR WILLIAM AND THE GERMAN ARMY INTO PARIS.

From the N. Y. Herald. Despatches from Versailles have announced that the Emperor William and his German army will make a triumphal entry into Paris at noon on Sunday, February 19. The route of the procession has been designated, and the Prussian troops detailed for the purpose have been told off to occupy the houses along its line, and to insure the promises of the police that no untoward demonstration on the part of the populace will occur during the lurch which the Emperor is to partake at the Tuileries with his court and the general officers of the army and during the subsequent defile of the army of investment before his Majesty.

and admiration." The alarm excited by the red Cossacks of the Guard was dispelled by wonder at the superb array of Prussian cavalry and light horse, Austrian grenadiers, Russian and Prussian footguards, Russian cuirassiers and artillery, together with the splendidly uniformed household troops, and by eager and almost disgraceful curiosity to get a glimpse of the sovereigns, particularly of the Emperor Alexander. Savary relates that at this matchless review there were to be seen ladies, and even ladies of rank, who so far forgot the respect due to themselves as to give themselves up to the most shameful delirium. They threw themselves over the circle of horses which surrounded the Emperor of Russia. More than one of the English officers who took a part in the procession testify that they "had a fair Parisian, sometimes en croupe, at others on the pommel of their saddles, at the Place Louis XV." It is not likely that any Parisian ladies will awaken jealousy on the part of the Empress Augusta by similar ridiculous manifestations towards the Emperor William. It remains to be seen whether the Emperor of Germany will emulate the delicacy and magnanimity which the Emperor Alexander evinced in his proclamations to the Parisians and the French people. Exulting—not without reason—that single and alone he is to reap the fruit of the unparalleled victories of the German army by entering Paris no less triumphantly than the allied sovereigns entered it after victories won by the combined armies of Europe, Emperor William might well afford to be even more generous towards the French than the Emperor of Russia was in 1814. The Emperor of Germany would thus deserve the gratitude of the French and win the applause of the world.

RECONSTRUCTION IN MISSISSIPPI.

From the N. Y. Times. Governor Alcorn's annual message to the Legislature of Mississippi, now in session, may not be entirely novel among kindred documents, but it is, at all events, so remarkable that we may fairly congratulate the State on having so intelligent and faithful a Chief Magistrate. Governor Alcorn remarks that "the actual work of reconstruction began from the moment at which the laws of the last session of the Legislature took practical effect," and that, in the midst of this doing and undoing, the Federal census was taken. In order, therefore, to ascertain the condition of things—or, as he calls it, the "ruin"—at the time of the new departure, he employed the recess in making "elaborate inquiry into the social and economical facts of the State," both with the aid of the census and by circulars specially addressed to county officers. The result is the message, which consists substantially of statistical tables and comments subjoined.

This language, it must be remembered, is from one who, as he admits further on in the message, was once a slave-owner. Governor Alcorn does more, however, than ridicule the typical Southerner on horseback. He is full of allusions, by no means complimentary, to the "old regime," and nearly half his message is devoted to the vindication of the character and conduct of the blacks—sometimes directly, usually in comparison with the whites. "A material survey," like that afforded by the first table, does not, he says, "present any such proof that we are working out of ruin, as that presented by a moral survey," and his inquiries into the "capacity of the colored people for well-ordered freedom" have deepened his convictions that reconstruction in Mississippi "goes forward to the sure consummation of moral and material triumph."

Table with 2 columns: Year, and Statistics (Number of churches, Preachers employed, etc.).

reconstruction a great volume of moral power in a quarter where it could hardly have been looked for without a qualm of giving.

THE TENNESSEE AND ADMIRAL PORTER. From the N. Y. World. The Admiral has been doing it again. In the days of Admiral Farragut, when Porter's statements were reported to him, he would dispose of them with the remark, "Poor David! He can't help it; it is constitutional with him."

Admiral Porter states to the public his theory of the Tennessee's disappearance. He accounts for it by the very obvious method of stretching geography till the distances are great enough to require all the elapsed time for the Tennessee to overcome them.

The Admiral says that she would lose a hundred miles in crossing the Gulf Stream, which, according to him, "runs four knots an hour." She would cross the Gulf just south of Hatteras, and the strength of the current there is almost spent, and does not exceed a mile and a half an hour.

The track of this ship was exactly the track of the Pacific mail steamers to Aspinwall. They steer due south from New York, and if there is no heavy weather to drive them out of their course they strike the "windward passage," which is at the west end of San Domingo, in five days and a night, expediting to make the passage in the morning of the sixth day and go through by daylight.

WHISKY, WINE, ETC. CARSTAIRS & McCALL. No. 126 Walnut and 21 Granite Sts. Importers of Brandy, Wines, Gin, Olive Oil, Etc. Wholesale Dealers in PURE RYE WHISKIES.

JAY COOKE & CO., PHILADELPHIA, NEW YORK and WASHINGTON.

JAY COOKE, McCULLOCH & CO., LONDON.

BANKERS AND Dealers in Government Securities.

INTEREST ALLOWED ON DEPOSITS, COLLECTIONS MADE ON ALL POINTS. GOLD AND SILVER BOUGHT AND SOLD.

FOREIGN EXCHANGE BUSINESS. Including Purchase and Sale of Sterling Bills and the Issue of Commercial Credits and Travelers' Circular Letters.

RELIABLE RAILROAD BONDS FOR INVESTMENT. Pamphlets and full information given at our office.

Wilmington and Reading RAILROAD SEVEN PER CENT. BONDS Free of Taxes.

We are offering \$200,000 of the Second Mortgage Bonds of this Company AT 82; AND ACCRUED INTEREST.

WM. PAINTER & CO., BANKERS, No. 36 South THIRD Street, PHILADELPHIA.

SPECIAL NOTICE TO INVESTORS. A Choice Security. We are now able to supply a limited amount of the

Catawissa Railroad Company's 7 PER CENT. CONVERTIBLE MORTGAGE BONDS, FREE OF STATE AND UNITED STATES TAX.

D. C. WHARTON SMITH & CO., No. 121 SOUTH THIRD STREET, PHILADELPHIA.

A LEGAL INVESTMENT. Having sold a large portion of the Pennsylvania Railroad General Mortgage Bonds,

DUNN BROTHERS, BANKERS, Nos. 51 and 53 S. THIRD ST., Dealers in Mercantile Paper, Collateral Loans, Government Securities, and Gold.

HARRISON GRAMBO, BANKER. DEPOSIT ACCOUNTS RECEIVED AND INTEREST ALLOWED ON DAILY BALANCES.

TREASURY DEPARTMENT, WASHINGTON, February 4, 1871.

PUBLIC NOTICE IS HEREBY GIVEN THAT BOOKS WILL BE OPENED ON THE SIXTH DAY OF MARCH NEXT.

THE NATIONAL LOAN, Under the Act approved July 14, 1870, entitled "An Act to authorize the Refunding of the National Debt."

Under the Act approved July 14, 1870, entitled "An Act to authorize the Refunding of the National Debt," and the Act in amendment thereof, approved January 20, 1871.

GEORGE S. BOUTWELL, SECRETARY OF THE TREASURY. WE OFFER FOR SALE, AT PAR THE NEW MASONIC TEMPLE LOAN,

Bearing 7 3-10 interest, Redeemable after five (5) and within twenty-one (21) years.

DE HAVEN & BRO., No. 40 South THIRD Street, PHILADELPHIA.

ELLIOTT, COLLINS & CO., BANKERS, No. 109 South THIRD Street, MEMBERS OF STOCK AND GOLD EXCHANGES.

B. K. JAMISON & CO., SUCCESSORS TO P. F. KELLY & CO., BANKERS AND DEALERS IN Gold, Silver, and Government Bonds.

P. S. PETERSON & CO., No. 39 S. THIRD STREET, PHILADELPHIA.

FOR SALE, Six Per Cent. Loan of the City of Williamsport, Pennsylvania, Free of all Taxes, At 85 and Accrued Interest.

YOUNG MEN AND BOYS' ENGLISH AND CLASSICAL INSTITUTE, No. 1908 MT. VERNON STREET, REV. JAMES G. SHINN, A. M., Principal.

Davis' Cincinnati Hams, ALBERT C. ROBERTS, Dealer in Fine Groceries, Corner ELEVENTH and VINE STS.

Bowles Brothers & Co., PARIS, LONDON, BOSTON.

No. 19 WILLIAM Street, New York, ISSUE Credits for Travellers IN EUROPE.

Exchange on Paris and the Union Bank of London, IN SUMS TO SUIT. (17 smt)

JOHN S. RUSHTON & CO., BANKERS AND BROKERS, GOLD AND COUPONS WANTED, City Warrants BOUGHT AND SOLD.

No. 50 South THIRD Street, PHILADELPHIA. CITY OF BALTIMORE \$1,200,000 six per cent. Bonds of the Western Maryland Railroad Company.

EDUCATIONAL. HARVARD UNIVERSITY, CAMBRIDGE, MASS., Comprises the following Departments:—Harvard College, the University Lectures, Divinity School, Law School, Medical School, Dental School, Lawrence Scientific School, School of Mining and Practical Geology, Bussey Institution (a School of Agriculture and Horticulture), Botanic Garden, Astrophysical Observatory, Museum of Comparative Zoology, Peabody Museum of Archaeology, Episcopal Theological School.

THE LAW SCHOOL has been reorganized this year. It has seven instructors, and a library of 16,000 volumes. A circular explains the new course of study, the requisites for the degree, and the cost of attending the school.

WASHINGTON COLLEGE, VIRGINIA, GENERAL G. W. CURTIS, LEE, PRESIDENT, The Spring Term of the present session begins on the FIRST OF FEBRUARY.

EDGERHILL SCHOOL, MERCHANTVILLE, N. J., Four Miles from Philadelphia. The session commenced MONDAY, January 9, 1871.

YOUNG MEN AND BOYS' ENGLISH AND CLASSICAL INSTITUTE, No. 1908 MT. VERNON STREET, REV. JAMES G. SHINN, A. M., Principal.

GROCERIES, ETC. JUST RECEIVED, Davis' Cincinnati Hams.

ALBERT C. ROBERTS, Dealer in Fine Groceries, Corner ELEVENTH and VINE STS.

CARPET AND CLOTH ROLLING AND SHEARING MACHINES roll the piece solid, retaining width and length. GREENLEAF HOWARD, 47 smt. N. South THIRTIETH Street.